

SARON ROLLOVER MORTGAGE

The flexible mortgage with a defined rate
as for 1 January 2021

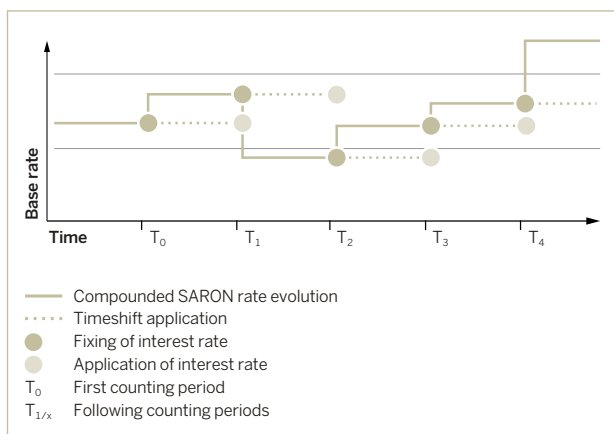


Description

The SARON rollover mortgage is based on the SARON (Swiss Average Rate Overnight) short-term daily rate.

By compounding the SARON daily interest rates (SARON Compound), the SARON interest rate calculated for the previous quarter is used as the base SARON rate for the following quarter.

This means that the interest rate is known and guaranteed at the beginning of the quarter. If the base interest rate is negative, a minimum value of 0.00% is considered the reference base for calculating the final rate to be applied. The interest rate payable for the SARON rollover mortgage effectively comprises the SARON base interest rate and a margin.



Who is it for?

Any client who follows money market trends to make the most of fluctuations in interest rates and needs to know in advance what the interest rate will be.

Benefits at a glance

- Know your mortgage interest rate at the beginning of each counting period
- Optimize the cost of your mortgage loan
- Mortgage rate closely linked to short-term interest rate trends
- Maximum transparency: the SARON is published by SIX for total transparency and linearity
- Option to switch to a fixed-rate mortgage product on a quarterly basis, for a term equal to or longer than the existing one.

Conditions (effective from 1 January 2021)

Type of property	Any type of property
Minimum amount	CHF 100'000.--
Term	2 or 3 years
Repayment	Direct or indirect
Accounting period	3 months
Interest rates (set at the beginning of each quarter)	SARON Compound + margin
Notice period, early repayments and related indemnity	Contractually agreed