

ASSET MANAGEMENT THROUGH INVESTMENT FUNDS

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marketing communication



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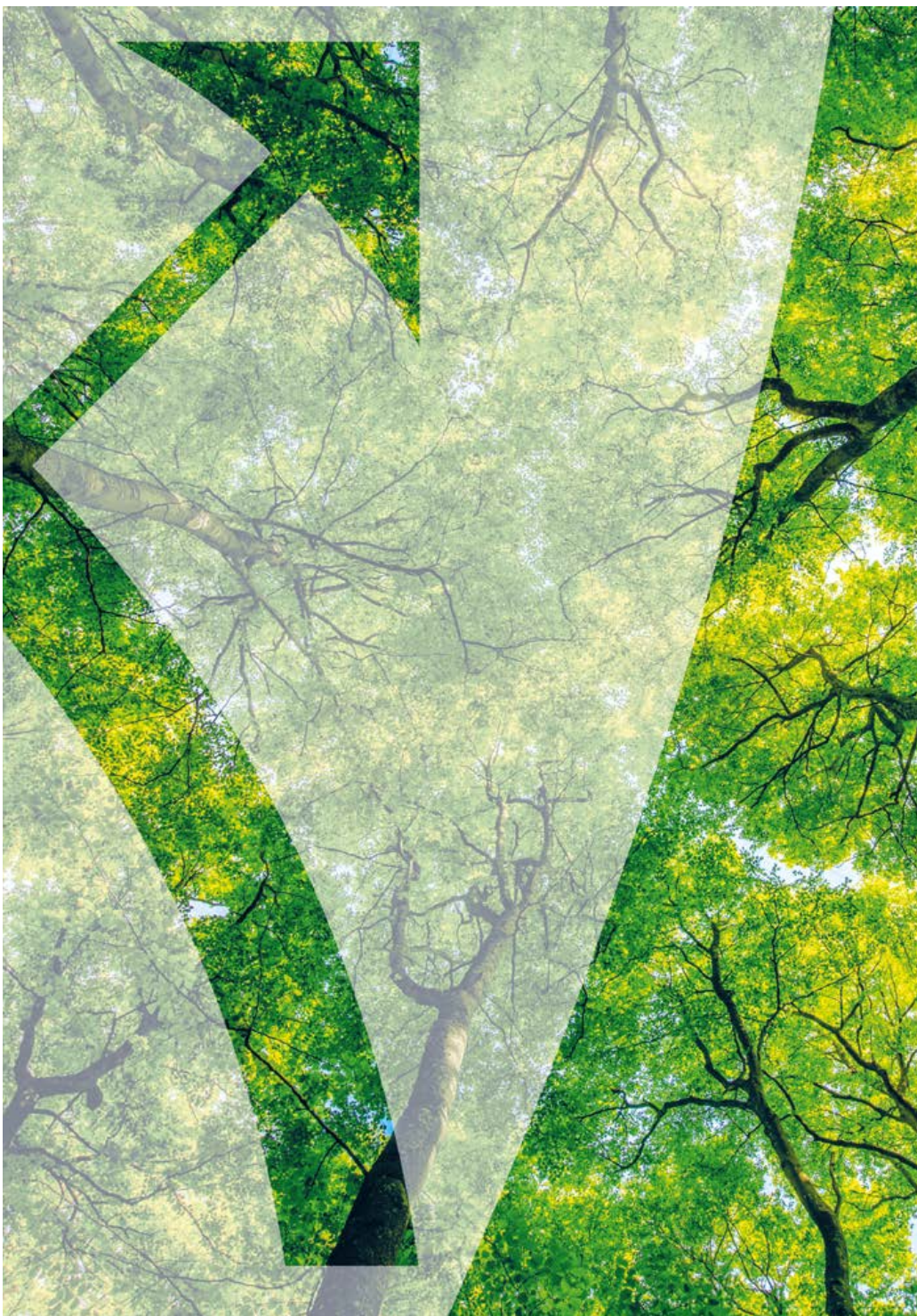
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Values that grow over time since
more than 25 years.



About us

The company

Popso (Suisse) Investment Fund SICAV (hereinafter referred to as the “SICAV”), an investment company with variable capital under Luxembourg law, was created in 1999 on the initiative of Banca Popolare di Sondrio (Suisse) SA.

It currently consists of 12 funds, divided into 3 different strategy types:

- Fixed Income
- Strategics
- Equities.

The SICAV thus aims to offer subscribers a wide choice of investment strategies, as well as numerous possibilities to combine products, in order to achieve an asset allocation that meets their expectations regarding return and is in line with the degree of risk tolerated.

The investment manager

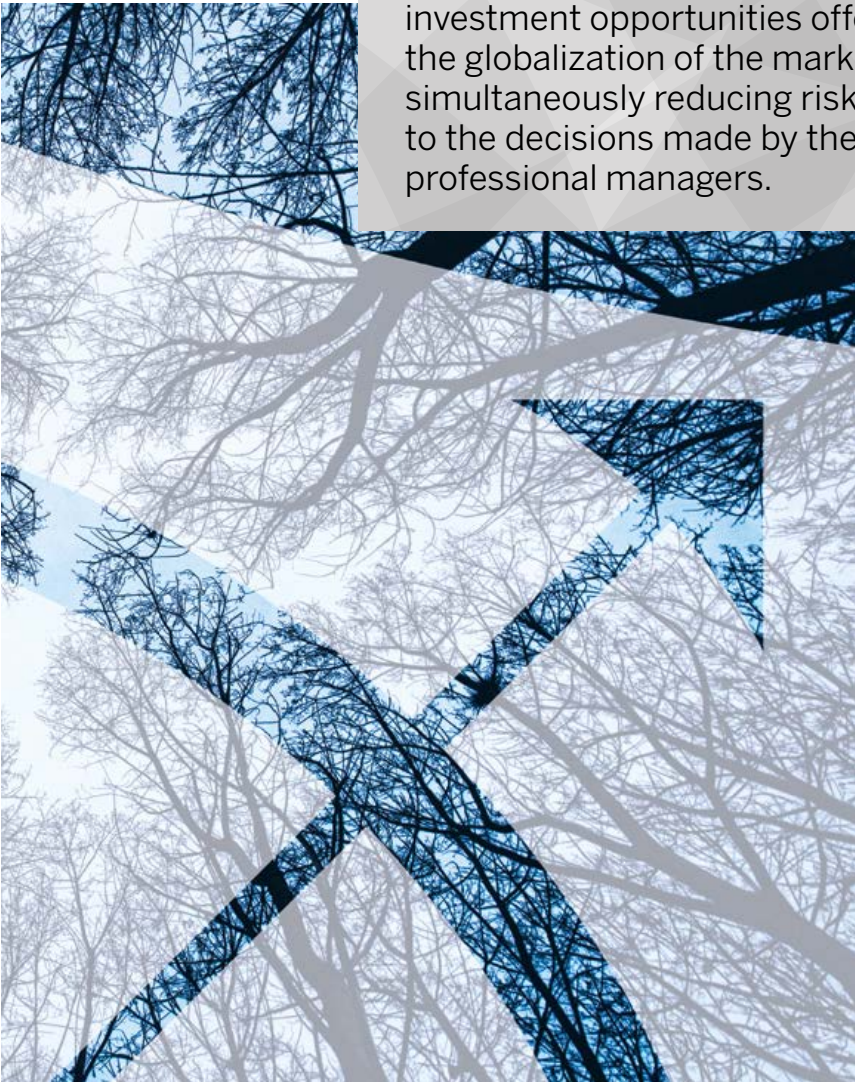
Banca Popolare di Sondrio (Suisse) SA, hereinafter referred to as “BPS (SUISSE)”, is a credit institution under Swiss law with its headquarters in Lugano. It was founded in 1995 by Banca Popolare di Sondrio, the controlling credit institution.

Although it is a universal bank, over the years it has specialised in asset management, initially for private clients and later for institutional clients, as well as in mutual investment funds.

Today, individual and collective asset management is one of the pillars of the Bank’s activities.

The management philosophy is active, oriented towards the fundamental analysis of macroeconomic, sectoral and corporate factors. The approach is open to contributions from third-party managers capable of supporting research and investment efforts and is based on rigorous risk control.

BPS (SUISSE) is the manager of the SICAV, but for certain specific investment strategies it is assisted by specially selected, experienced and independent managers.



Asset management through investment funds is still the most complete way to take advantage of the investment opportunities offered by the globalization of the markets while simultaneously reducing risk, thanks to the decisions made by the funds' professional managers.

Investing in funds

Why invest in funds?

There are a number of advantages to investing in investment funds.

Investment funds encompass myriad options that can be combined and tailored to the needs of individual investors, enabling multiple objectives to be achieved. Small and large investors alike can access the significant benefits offered by investment funds:

DIVERSIFICATION

Depending on the product chosen, money is invested in a variety of securities, investment instruments, sectors, regions and currencies. Diversifying in this way reduces the overall risk associated with the investment.

INCREASE THE VALUE OF YOUR SAVINGS OVER TIME

Inflation – i.e. the general and continuous increase in the cost of goods and services – is an economic reality that erodes the value of savings over the long term. Investing makes it possible to limit and offset the long-term effects of inflation.

ACCESSIBILITY

Funds managed by investment professionals can invest in regions, sectors or styles that would be difficult to access through individual investments (e.g.: the Asian market or US value sector).

INVEST SMALL AMOUNTS

Investment funds have quite low minimum investments, so anyone can invest in the financial markets according to their chosen strategy.

TRANSPARENCY PROVIDES INVESTOR PROTECTION

High market standards ensure maximum transparency and protection for investors, who can obtain information about how their investments are managed, such as the instruments used and costs charged.

AN EFFICIENT WAY TO USE YOUR CASH

An investment fund does not have a maturity date and the investor is free to buy or sell at any time.

RISKS

Every investment involves important risks that must be understood and managed as well as possible, including operational, counterparty, liquidity, credit, derivative and sustainability risks. The investment offers no guarantee of return and losses or capital losses may occur. In an investment fund, risk management is delegated to a team of specialists who constantly monitor the balance between risks and returns.

The range

Fixed Income

Focus: Fixed Income funds invest predominantly in bonds (debt securities), which may be issued by companies, governments, supranational bodies, local authorities, government agencies, etc.

Investment objective: Maintain the value of the portfolio over the long term. The return mainly consists of current income from interest.

Expected volatility and portfolio risks: Low. Nevertheless, the performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Global Bond

Strategies

Focus: Depending on the investment strategy or objective chosen, these funds invest variable percentages in different instruments, such as bonds, equities, currencies, etc. They are also known as mixed funds.

Investment objective: Increase the value of the portfolio over the long term. The return consists of current income from interest, dividends and capital gains.

Expected volatility and portfolio risks: Medium to medium-high. The performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Global Balanced



Equities

Focus: Equity funds invest predominantly in equities, i.e. shares in companies. Depending on the strategy chosen, the investment can have a national or international focus.

Investment objective: Achieve a substantial increase in the value of the portfolio over the long term. The return predominantly consists of capital gains and, to a lesser extent, current income from dividends.

Expected volatility and portfolio risks: Very high. The performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Swiss Equity

Funds overview

Fund	Class *1	Base currency	Share class currency	Art. EU-SFDR *2	Type of investor	Dividend policy *3 *4	ISIN	Min. inv. *5	Man. fee *6	Perf. fee *7	Risk profile
FIXED INCOME											
Global Short Term	B	EUR	EUR	6	Private	Acc.	LU0199843110	50	0.60%		●○○○○
Global Short Term	C	EUR	EUR	6	Institutional	Acc.	LU1508327480	5'000	0.25%		●○○○○
Global Short Term	Bh-CHF	EUR	CHF	6	Private	Acc.	LU2918479515	50	0.60%		●○○○○
Global Short Term	Bh-USD	EUR	USD	6	Private	Acc.	LU2874077006	50	0.60%		●○○○○
Global Bond	A	EUR	EUR	6	Private	Distr.	LU1196042060	50	0.90%		●●●○○
Global Bond	B	EUR	EUR	6	Private	Acc.	LU0482791554	50	0.90%		●●●○○
Global Bond	Bh-CHF	EUR	CHF	6	Private	Acc.	LU0685245713	50	0.90%		●●●○○
Global Bond	Bh-USD	EUR	USD	6	Private	Acc.	LU2918479606	50	0.90%		●●●○○
Global High Yield	B	USD	USD	8	Private	Acc.	LU2630787484	50	0.90%		●●●○○
Global High Yield	Ah-EUR	USD	EUR	8	Private	Distr.	LU2630787302	50	0.90%		●●●○○
Global High Yield	Bh-EUR	USD	EUR	8	Private	Acc.	LU2630787641	50	0.90%		●●●○○
Global High Yield	Ch-EUR	USD	EUR	8	Institutional	Acc.	LU2630787997	5'000	0.35%		●●●○○
Global High Yield	Bh-CHF	USD	CHF	8	Private	Acc.	LU2630787567	50	0.90%		●●●○○
Global Convertible Bond	B	EUR	EUR	8	Private	Acc.	LU0135674256	50	1.25%		●●●○○
Global Convertible Bond	Bh-CHF	EUR	CHF	8	Private	Acc.	LU1508328298	50	1.25%		●●●○○
STRATEGICS											
Swiss Conservative	B	CHF	CHF	6	Private	Acc.	LU1939259955	50	1.00%	✓	●●●○○
Swiss Balanced	B	CHF	CHF	6	Private	Acc.	LU2630787211	50	1.25%	✓	●●●○○
Global Conservative	B	EUR	EUR	6	Private	Acc.	LU1939259799	50	1.25%	✓	●●●○○
Global Conservative	Bh-CHF	EUR	CHF	6	Private	Acc.	LU1939259872	50	1.25%	✓	●●●○○
Global Balanced	A	EUR	EUR	6	Private	Distr.	LU1196042573	50	1.25%	✓	●●●○○
Global Balanced	B	EUR	EUR	6	Private	Acc.	LU0199844191	50	1.25%	✓	●●●○○
Global Balanced	Bh-CHF	EUR	CHF	6	Private	Acc.	LU0685245390	50	1.25%	✓	●●●○○
Global Balanced	Bh-USD	EUR	USD	6	Private	Acc.	LU2918480018	50	1.25%	✓	●●●○○
EQUITIES											
Swiss Equity	B	CHF	CHF	8	Private	Acc.	LU2248439684	50	1.50%		●●●○○
European Equity Dividend	A	EUR	EUR	8	Private	Distr.	LU2918480018	50	1.50%		●●●○○
European Equity Dividend	B	EUR	EUR	8	Private	Acc.	LU2248439841	50	1.50%		●●●○○
US Value Equity	B	USD	USD	8	Private	Acc.	LU0095507397	50	1.85%		●●●○○
Asian Equity	B	EUR	EUR	8	Private	Acc.	LU0135673795	50	1.85%		●●●○○

*1 Classes marked "h" are currency-hedged.
*2 Under the EU Sustainable Finance Disclosure Regulation (SFDR), funds that promote environmental and/or social (ESG) characteristics are identified by art. 8; those promoting sustainable investments by art. 9; the rest are identified by art. 6. For more information please refer to the disclosures at www.popsodefunds.com.
*3 Accumulation
*4 Distribution
*5 Minimum investment
*6 Management fee (maximum), calculated annually on the basis of the fund's currency.
*7 Performance fee.
Further information to be found in the prospectus.

Risk profile

low ●○○○○ low to medium ●●○○○ medium ●●●○○ medium to high ●●●●○ high ●●●●●

**Warning**

This marketing communication is intended for information purposes only, it does not constitute legal or tax advice, an offer or an invitation to subscribe for shares. Please read the Prospectus, the Key Investor Information Document (KID) and the MiFID documentation before making an investment decision.

These documents are available at www.popsofunds.com, at the offices of Banca Popolare di Sondrio (Suisse) SA and Banca Popolare di Sondrio S.p.A. or at the Management Company.

The investment offers no guarantee of return to investors, nor does it ensure full or partial repayment of the amount invested.

The investment may be exposed to substantial risks: these include operational, counterparty, liquidity, credit, derivative and sustainability risks.

Information about this communication

Not all classes listed are available in all countries. The information contained herein may not be transmitted to persons located in a country where the authorization of the product described is restricted.