

ASSET MANAGEMENT THROUGH INVESTMENT FUNDS

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marketing communication



Distributors

 **BPS** (SUISSE)

For Switzerland

Banca Popolare di Sondrio (SUISSE) SA
Via Giacomo Luvini 2a
CH-6901 Lugano
www.bps-suisse.ch

 **Banca Popolare di Sondrio**

For Italy

Banca Popolare di Sondrio S.p.A.
Piazza Garibaldi 16
IT-23100 Sondrio
www.popso.it

Representative for Switzerland

Carne Global Fund Managers (Switzerland) SA
Beethovenstrasse 48
CH-8002 Zurich

www.popsosfunds.com

Values that grow over time since
more than 25 years.

About us

The company

Popso (Suisse) Investment Fund SICAV (hereinafter referred to as the “SICAV”), an investment company with variable capital under Luxembourg law, was created in 1999 on the initiative of Banca Popolare di Sondrio (SUISSE) SA.

It currently consists of 13 funds, plus 5 classes in CHF hedged against currency risk and 2 income distribution classes, divided into 4 different strategy types:

- Fixed Income
- Convertible bonds
- Strategics
- Equities.

The SICAV thus aims to offer subscribers a wide choice of investment strategies, as well as numerous possibilities to combine products, in order to achieve an asset allocation that meets their expectations regarding return and is in line with the degree of risk tolerated.

The investment manager

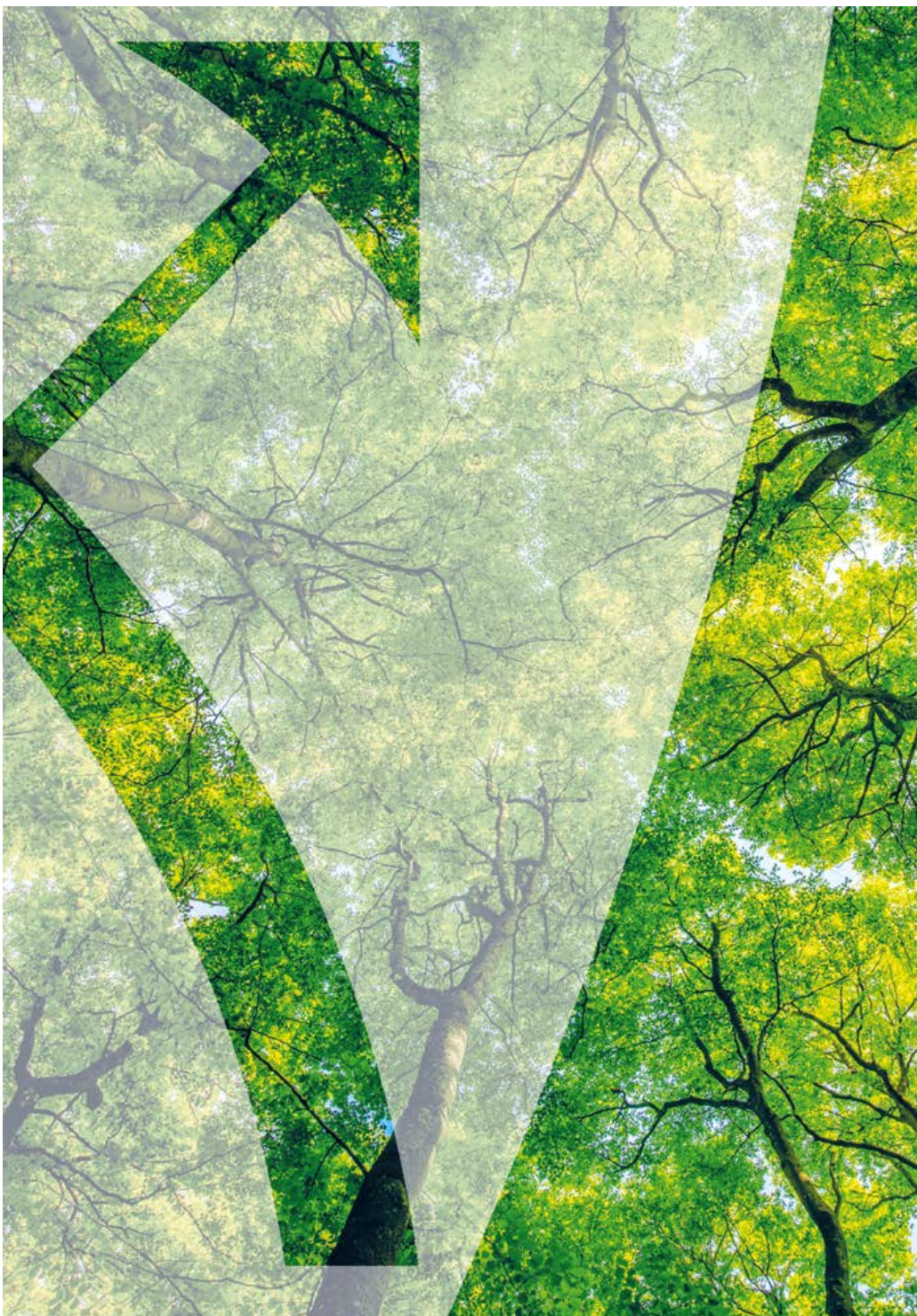
Banca Popolare di Sondrio (SUISSE) SA, hereinafter referred to as “BPS (SUISSE)”, is a credit institution under Swiss law with its headquarters in Lugano. It was founded in 1995 by Banca Popolare di Sondrio, the controlling credit institution.

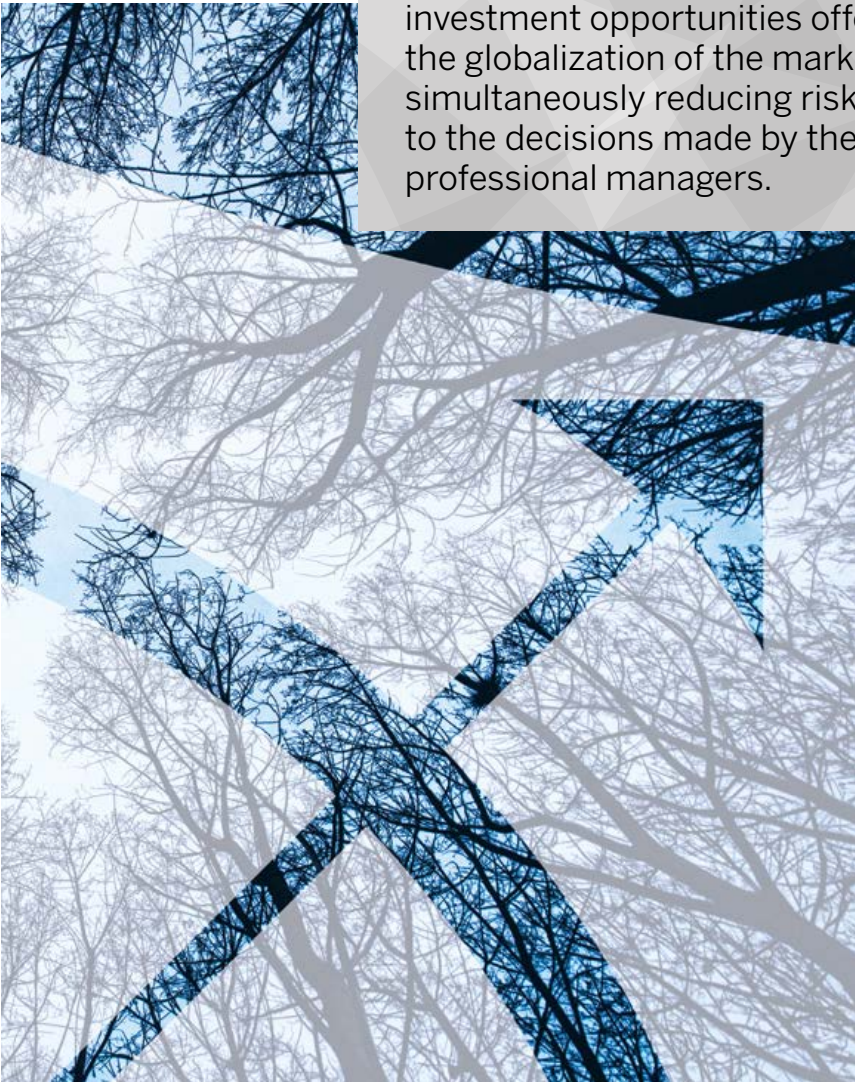
Although it is a universal bank, over the years it has specialised in asset management, initially for private clients and later for institutional clients, as well as in mutual investment funds.

Today, individual and collective asset management is one of the pillars of the Bank’s activities.

The management philosophy is active, oriented towards the fundamental analysis of macroeconomic, sectoral and corporate factors. The approach is open to contributions from third-party managers capable of supporting research and investment efforts and is based on rigorous risk control.

BPS (SUISSE) is the manager of the SICAV, but for certain specific investment strategies it is assisted by specially selected, experienced and independent managers.





Asset management through investment funds is still the most complete way to take advantage of the investment opportunities offered by the globalization of the markets while simultaneously reducing risk, thanks to the decisions made by the funds' professional managers.

Why invest in funds?

There are a number of advantages to investing in investment funds.

Investment funds encompass myriad options that can be combined and tailored to the needs of individual investors, enabling multiple objectives to be achieved.

Small and large investors alike can access the significant benefits offered by investment funds:

DIVERSIFICATION

Depending on the product chosen, money is invested in a variety of securities, investment instruments, sectors, regions and currencies. Diversifying in this way reduces the overall risk associated with the investment.

INCREASE THE VALUE OF YOUR SAVINGS OVER TIME

Inflation – i.e. the general and continuous increase in the cost of goods and services – is an economic reality that erodes the value of savings over the long term. Investing makes it possible to limit and offset the long-term effects of inflation.

ACCESSIBILITY

Funds managed by investment professionals can invest in regions, sectors or styles that would be difficult to access through individual investments (e.g.: the Asian market or US value sector).

INVEST SMALL AMOUNTS

Investment funds have quite low minimum investments, so anyone can invest in the financial markets according to their chosen strategy.

TRANSPARENCY PROVIDES INVESTOR PROTECTION

High market standards ensure maximum transparency and protection for investors, who can obtain information about how their investments are managed, such as the instruments used and costs charged.

AN EFFICIENT WAY TO USE YOUR CASH

An investment fund does not have a maturity date and the investor is free to buy or sell at any time.

RISKS

Every investment involves important risks that must be understood and managed as well as possible, including operational, counterparty, liquidity, credit, derivative and sustainability risks. The investment offers no guarantee of return and losses or capital losses may occur.

In an investment fund, risk management is delegated to a team of specialists who constantly monitor the balance between risks and returns.

The range

Fixed Income

Focus: Fixed Income funds invest predominantly in bonds (debt securities), which may be issued by companies, governments, supranational bodies, local authorities, government agencies, etc.

Investment objective: Maintain the value of the portfolio over the long term. The return mainly consists of current income from interest.

Expected volatility and portfolio risks: Low. Nevertheless, the performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Global Corporate Bond



Convertible bonds

Focus: Convertible bonds are corporate bonds that incorporate an option enabling the investment manager to convert them into shares at a pre-determined price. Although there is an option to convert, it is not exercised. Funds that invest in convertible bonds enable the unique characteristics offered by this important asset class to be exploited.

Investment objective: Maintain the value of the portfolio over the long term. The return mainly consists of current income from interest and, to a lesser extent, capital gains.

Expected volatility and portfolio risks: Medium. Nevertheless, the performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: Union Bancaire Privée (Europe) – UBP, the investment manager, has more than 20 years' experience in this asset class.

Fund example: Popso (Suisse) Global Convertible Bond

The range

Strategics

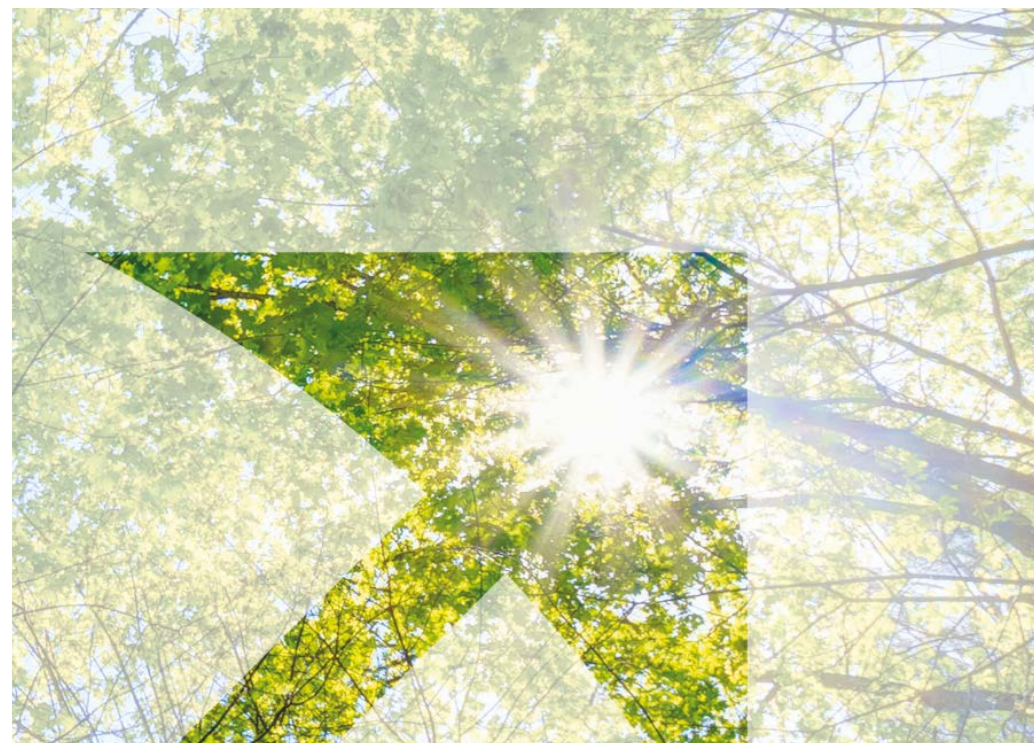
Focus: Depending on the investment strategy or objective chosen, these funds invest variable percentages in different instruments, such as bonds, equities, currencies, etc. They are also known as mixed funds.

Investment objective: Increase the value of the portfolio over the long term. The return consists of current income from interest, dividends and capital gains.

Expected volatility and portfolio risks: Medium to medium-high. The performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Global Balanced



Equities

Focus: Equity funds invest predominantly in equities, i.e. shares in companies. Depending on the strategy chosen, the investment can have a national or international focus.

Investment objective: Achieve a substantial increase in the value of the portfolio over the long term. The return predominantly consists of capital gains and, to a lesser extent, current income from dividends.





Expected volatility and portfolio risks: Very high. The performance may fluctuate according to market and exchange rate conditions; the investment may lead to losses or decreases in capital.

Experience: BPS (SUISSE), the investment manager, has more than 25 years' experience in this asset class.

Fund example: Popso (Suisse) Swiss Equity

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Funds overview

Fund	Class	Currency	Type of investor	Dividend policy *1 *2	ISIN	Min. inv. *3	Man. Fee *4
FIXED INCOME							
Fixed Income Opportunities	B	EUR	Private	Acc.	LU1939259443	50	1.00%
Fixed Income Opportunities	Bh-CHF	CHF	Private	Acc.	LU1939259526	50	1.00%
Global Corporate Bond	A	EUR	Private	Distr.	LU1196042060	50	1.00%
Global Corporate Bond	B	EUR	Private	Acc.	LU0482791554	50	1.00%
Global Corporate Bond	Bh-CHF	CHF	Private	Acc.	LU0685245713	50	1.00%
Short Maturity Euro Bond	B	EUR	Private	Acc.	LU0199843110	50	0.60%
Short Maturity Euro Bond	C	EUR	Institutional	Acc.	LU1508327480	5'000	0.25%
Short Term US Dollar Bond	B	USD	Private	Acc.	LU0095504881	50	1.10%
Swiss Franc Bond	B	CHF	Private	Acc.	LU0095506407	50	0.70%
CONVERTIBLE BONDS							
 Global Convertible Bond	B	EUR	Private	Acc.	LU0135674256	50	1.25%
 Global Convertible Bond	Bh-CHF	CHF	Private	Acc.	LU1508328298	50	1.25%
STRATEGICS							
Global Balanced	A	EUR	Private	Distr.	LU1196042573	50	1.25%
Global Balanced	B	EUR	Private	Acc.	LU0199844191	50	1.25%
Global Balanced	Bh-CHF	CHF	Private	Acc.	LU0685245390	50	1.25%
Global Conservative	B	EUR	Private	Acc.	LU1939259799	50	1.25%
Global Conservative	Bh-CHF	CHF	Private	Acc.	LU1939259872	50	1.25%
Swiss Conservative	B	CHF	Private	Acc.	LU1939259955	50	1.00%
EQUITIES							
 Swiss Equity	B	CHF	Private	Acc.	LU2248439684	50	1.50%
 European Equity Dividend	B	EUR	Private	Acc.	LU2248439841	50	1.50%
US Value Equity	B	USD	Private	Acc.	LU0095507397	50	1.85%
Asian Equity	B	EUR	Private	Acc.	LU0135673795	50	1.85%

*1 Accumulation

*2 Distribution

*3 Minimum investment

*4 Management fee (max)

Warning

This marketing communication is intended for information purposes only, it does not constitute legal or tax advice, an offer or an invitation to subscribe for shares. **Please read the Prospectus, the Key Investor Information Document (KID) and the MiFID documentation before making an investment decision. These documents are available at www.popsofunds.com, at the offices of Banca Popolare di Sondrio (SUISSE) SA and Banca Popolare di Sondrio S.p.A. or at the Management Company.**

The investment offers no guarantee of return to investors, nor does it ensure full or partial repayment of the amount invested.

The investment may be exposed to substantial risks: these include operational, counterparty, liquidity, credit, derivative and sustainability risks.

Information about this communication

Not all classes listed are available in all countries. The information contained herein may not be transmitted to persons located in a country where the authorization of the product described is restricted.