



**Banca Popolare  
di Sondrio** FONDATA NEL 1871  
Gruppo BPER Banca

## PRESS RELEASE

### FITCH RATINGS UPGRADES THE CREDIT RATING OF BANCA POPOLARE DI SONDRIO

#### THE BANK'S LONG-TERM ISSUER RATING STANDS AT "BBB" WITH POSITIVE OUTLOOK

Banca Popolare di Sondrio ("BP Sondrio" or the "Bank") announces that, today, Fitch Ratings has upgraded the Bank's credit rating. Specifically, the long-term issuer rating has been raised from the previous rating of "BBB-" to "BBB", with positive outlook.

The upgrade reflects today's similar rating action on BPER Banca S.p.A., whose banking group BP Sondrio joined following the success last July of the voluntary public purchase and exchange offer launched by the former on all of the Bank's shares.

For further details on today's rating action, please refer to the press release issued by Fitch Ratings.

BANCA POPOLARE DI SONDRIO SPA

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*The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.*