



# Banca Popolare di Sondrio

## PRESS RELEASE

### INDEPENDENT AGENCY STANDARD ETHICS IMPROVES THE SUSTAINABILITY RATING OF BANCA POPOLARE DI SONDRIO

#### THE BANK'S CORPORATE RATING STANDS AT EE+, PLACING IT AT THE TOP OF THE ITALIAN BANKING SYSTEM

Banca Popolare di Sondrio announces that today, the independent agency Standard Ethics, at the end of its annual rating review process, has improved the *corporate rating* assigned to the Bank from "EE" to "EE+".

In its final report, the agency states, among other things, that during 2023 the Bank continued to integrate ESG (Environmental, Social and Governance) elements into its business operations and, at the same time, strengthened its ESG Risk Management controls and renewed key governance tools such as the Code of Ethics and the Sustainability Policy, with the inclusion of explicit references to UN, OECD and EU guidelines.

*"The improved sustainability rating assigned by the Standard Ethics agency is a source of great satisfaction for us because it recognises the seriousness and determination with which we are incorporating the ESG guidelines suggested by leading international organisations into our business processes. The pursuit of environmental and social sustainability objectives for the realisation of a more inclusive and resilient economic model will continue to inspire the Bank's work in the future, to support the development of both the territories in which we are traditionally present and those in which we are*

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now entering," commented **Mario Alberto Pedranzini, Managing Director and General Manager of Banca Popolare di Sondrio.**

The full agency report can be found in the sustainability section of the Banca Popolare di Sondrio's institutional website at the following address:

<https://istituzionale.popso.it/it/sostenibilita/rating-e-scoring-di-sostenibilita>

BANCA POPOLARE DI SONDRIO SPA

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*The English translation is provided solely for the benefit of the reader and in the case of discrepancies the Italian version shall prevail.*